

Cornerstone Condominium Association

Approved Budget

June 2025 through May 2026

	Jun '25 - May 26
Ordinary Income/Expense	
Income	
401 · Regular Assessments	
401.1 · TV & Internet Fees	44,487.63
401.2 · Gas Assessments	37,490.40
401 · Regular Assessments - Other	250,316.90
Total 401 · Regular Assessments	332,294.93
Total Income	332,294.93
Expense	
601 · Management Fees	7,800.00
603 · Cable TV & Internet	44,487.63
604 · Electricity	6,947.00
605 · Insurance	62,314.00
606 · Gas	40,000.00
608 · Accounting	7,300.00
609 · Office & Administrative	650.00
610 · Bank Charges	50.00
611 · Licenses & Taxes	69.00
620 · General Repair & Maint.	10,000.00
622 · Ice Melt Supplies	275.00
623 · Snow Removal	13,500.00
624 · Trash Removal	6,600.00
625 · Water & Sewer	61,910.00
628 · Boiler Maintenance	
628.1 · Zone Valves	1,200.00
628 · Boiler Maintenance - Other	13,460.00
Total 628 · Boiler Maintenance	14,660.00
630 · R&M - Driveway	500.00
632 · Irrigation	3,000.00
633 · Lawn Care	4,597.10
635 · Tree Maintenance	5,500.00
636 · Lighting	100.00
637 · Plumbing	14,000.00
638 · Landscaping & Grounds Cleaning	7,300.00
640 · Pest Control	800.00
Total Expense	312,359.73
Net Ordinary Income	19,935.20
Other Income/Expense	
Other Income	
408 · Reserve Assessments	27,812.98
Total Other Income	27,812.98
Other Expense	
631 · Equity Fund Increases	27,812.98
644 · Special Projects	19,935.20
Total Other Expense	47,748.18
Net Other Income	(19,935.20)
Net Income	0.00